

📄 PRESS RELEASE / EDMONTON, JULY 15, 2020

Oaklu Announces Historic Joint Venture with \$33B+ Leading Chinese Corporations

July 15, 2020 – Morgan Reynolds, president of OAKLU Developments of Edmonton, Alberta, Canada has signed an agreement forming a new global enterprise.

The JV's first major proposal is to build over 80 Turnkey Hospital™ units in western Africa.

“Our Turnkey Hospitals will improve the health and well-being of African citizens and have a positive impact on the future of Africa” stated Erik Kikuchi, CEO of Oaklu.

Oaklu's African headquarters will be in Accra, Ghana. Working out of this central location will speed construction of Turnkey Hospital units throughout western Africa. Each fully equipped facility will include Turnkey Flat™ residences for staff. This strategic joint venture, will share financial and construction resources.

Oaklu's comprehensive construction methods ensure quality in every aspect of a Turnkey Hospital. The combined forces will work in concert with local and international partners. We will join China's One Belt One Road Initiative formed to help transform Africa's infrastructure.

The partnership is backed by one of the world's largest infrastructure development funds that generate \$300B in revenue with assets of \$2.5T.

“We are proud to join our esteemed colleagues in bringing our collective services to improve healthcare for the people of Africa,” stated Morgan Reynolds, president of Oaklu.

About Oaklu: With offices in Toronto, San Francisco, Vancouver and Edmonton, Oaklu is a fast-growing, global, large-scale developer. The firm is known for its well-designed, high-quality residential, commercial and public structures. It is currently steeped in two major projects: “Ember Gold,” a unique collection of architectural icons, and accepting contracts to build self-contained, ready-to-move-in Turnkey Hospital™ installations – a new category originated by the company. Oaklu is finalizing plans to build hundreds of Turnkey Hospital units in the in the US and underserved countries around the world.



Katie Gallupe

Head of Communication & Culture

k.gallupe@oaklu.com

Edmonton

3400 10180 101 St, NW
Edmonton, AB, T5J 3S4
Canada
+1 (587) 686-6884

Vancouver

1055 West Georgia St
Vancouver, BC, V6E 3P3
Canada
+1 (604) 398-3846

Toronto

40 King St W
Toronto, ON, M5H 4A9
Canada
+1 (647) 689-5816

San Francisco

2 Embarcadero Center
San Francisco, CA, 94111
United States
+1 (415) 360-9052